

Message Text

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ORIGIN EB-07

INFO OCT-01 ISO-00 H-02 L-03 PA-01 PRS-01 IO-10 AID-05

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XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01

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DRAFTED BY EB/IFD/ODF:JABWINDER

APPROVED BY EB/IFD:PHBOEKER

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A/EP:AGEBER

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FM SECSTATE WASHDC

TO AMEMBASSY MANILA

C O N F I D E N T I A L STATE 204659

E.O. 11652, GDS

TAGS: EFIN

SUBJECT:CONGRESSIONAL CONSULTATIONS ON ADB REPLENISHMENT

REF: A. MANILA 11766, B. MANILA 11683, C. STATE 197499,
D. STATE 187493

IN OUR PREVIOUS MESSAGES WE HAVE OUTLINED THE PROBLEMS WE
FACE IN MOVING AHEAD WITH OUR ADF REPLENISHMENT AT THIS
TIME. AFTER CAREFUL THOUGHT AND SOME PRELIMINARY CON-
GRESSIONAL SOUNDINGS WE HAVE CONCLUDED THAT IT WOULD BE
ADVISABLE TO DEAL FIRST WITH THE CONGRESSIONAL ISSUES
INVOLVED IN OBTAINING THE APPROPRIATIONS FOR OUR CONTRI-
BUTIONS TO THE EXISTING REPLENISHMENT. WE WOULD THEN BE
IN A BETTER POSITION TO APPROACH THE CONGRESS ON INITIA-
TIVES FOR A NEW REPLENISHMENT. IN OUR JUDGMENT, IT WOULD
BE PREFERABLE TO COMBINE POSSIBLE REPLENISHMENT PROPOSALS
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FOR BOTH THE ADF AND ORDINARY CAPITAL SO THAT WE NEED
APPROACH CONGRESS ONLY ONCE ON A NEW U.S. CONTRIBUTION TO

THE ADB. SENATOR MANSFIELD'S REMARKS ON FUTURE U.S.
SUPPORT FOR THE BANK ARE ENCOURAGING.

A U.S. SHARE OF 28 PERCENT OF THE ADF REPLENISHMENT AS
PROPOSED BY THE BANK IMPLIES A U.S. CONTRIBUTION OF \$230
MILLION. IN OUR VIEW THIS AMOUNT IS CLEARLY TOO HIGH

PARTICULARLY SINCE A MAJOR MOTIVATION FOR OUR EARLIER
CONTRIBUTION WAS TO SUPPORT ADF LENDING IN INDOCHINA. WE
WOULD NOT WISH TO ENCOURAGE OTHER DONORS TO LOWER THE
ABSOLUTE AMOUNTS OF ANY CONTRIBUTION THEY MAY BE CON-
TEMPLATING. CONSEQUENTLY, WE NEED TO INDICATE THAT THE
U.S. SHARE OF A REPLENISHMENT OF THE SIZE THE BANK IS
CONTEMPLATING IS INDEED TOO HIGH. INGERSOLL

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